

SHAREHOLDER INFORMATION for the 3rd quarter 2011

Quarterly Financial Report



For You and Planet Blue.

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Quarterly management report 3/2011

During the first nine months of the 2011 financial year, BWT – Best Water Technology – Group achieved consolidated revenues of €361.8 million, representing an increase of 4.8% against the previous year. During the third quarter, revenues increased by 3.0%. Cost increases relating to the market launch of Point of Use products resulted in an overall reduction in EBIT of 19.8% for the year to date and 41.2% for the third quarter. The Group's consolidated net earnings were also negatively impacted by the disposal of the Zeta Group and a higher tax rate, and were 32.6% lower than the previous year. The net assets and financial position of the BWT Group remain good: its net debt ratio of 14.1% is below the previous year's level despite a marked increase in investment activity and the equity ratio is 48.1%.

BUSINESS PERFORMANCE – January to September including Q3

As at the end of September, the BWT Group's consolidated revenues showed an increase of 4.8% from €345.2 million to €361.8 million. Changes to the basis of consolidation (the disposal of the Zeta Group at the end of March and the addition of BWT UK from July of last year) had a cumulative impact of -2.4%, while like-for-like growth came to 7.2%. The development of the individual segments was as follows:

Group consolidated revenues: 1-9/2011: €361.8 million, +4.8% against 2010
Q3: €118.3 million, +3.0% against 2010

Segment – revenues in T€	1-9 / 2011	1-9 / 2010	+/- %
Austria / Germany	151,199	160,852	-6.0%
France / Benelux / UK	87,791	76,955	+14.1%
Scandinavia	37,743	32,390	+16.5%
Italy / Spain	24,376	25,293	-3.6%
Switzerland / Others	60,696	49,693	+22.1%
BWT Group	361,805	345,183	+4.8%

Segment – revenues in T€	3 rd quarter 2011	3 rd quarter 2010	+/- %
Austria / Germany	47,638	50,625	-5.9%
France / Benelux / UK	27,012	27,806	-2.9%
Scandinavia	13,323	10,503	+26.8%
Italy / Spain	7,361	7,571	-2.8%
Switzerland / Others	22,964	18,316	+25.4%
BWT Group	118,298	114,821	+3.0%

The Austria / Germany segment was notably affected by the disposal of the Zeta Group, with a reduction of approximately 6.0% both cumulatively and in the third quarter. The Point of Entry business in Germany exhibited encouraging development, due mainly to the strong revenues generated by the new "AQA perla" and "AQA smart" water softeners. On the other hand, the pharmaceuticals business posted a decline.

The cumulative growth of 14.1% in the France / Benelux / UK segment can be predominantly attributed to the acquisition of BWT UK in July 2010. Growth in France has weakened significantly, and revenues in this segment dropped 2.9% in the third quarter.

By contrast, growth in the Scandinavia segment increased to 26.8% during the third quarter, with cumulative growth for the first nine months of the year standing at 16.5%. The PoE business in Denmark in particular continued to perform positively, with positive developments observed in Sweden and Norway as well. Encouraging growth in revenues was also recorded in the pharmaceuticals business.

The Italy / Spain segment has been suffering for some time as a result of unfavourable market conditions, although the decline remained within limits at 2.8% in the third quarter and 3.6% cumulatively.

The Switzerland / Others segment posted exceptional revenues growth of 25.4% in the third quarter and 22.1% during the first nine months of the year. The main contributing factor here was the performance of the Swiss business (aided to some extent by a favourable exchange rate), although clear progress was made in almost all of the BWT companies in Eastern Europe. Worthy of a special mention is BWT Russia, whose revenues doubled, relative to the previous year, to more than €6 million.

The Point of Entry business achieved revenues of €262.5 million in the period from January to September, representing growth of 3.7%. This business thus accounts for 72.5% of Group revenues. The BWT Group achieved revenues of €26.3 million from Point of Use products during the first nine months of the year, representing a year-on-year increase of 22.4%. Growth in the third quarter was 23.7%. The Service and Spare Parts business contributed €73.0 million to Group revenues during the same period, growing by 3.3% against the previous year and 6.2% in the third quarter.

As at the end of September 2011, the BWT Group's order book amounted to €85.7 million. The figure for the same period of the previous year (without the Zeta Group) totalled €76.8 million. This increase of more than 10% can be attributed primarily to Austria, Germany and the Eastern European countries.

EARNINGS

EBITDA 1-9: €31.9 million,
-17.0% against 2010, Q3:
€7.3 million (-32.6%)

EBIT 1-9: €21.3 million,
-19.8% against 2010, Q3:
€4.3 million (-41.2%)

Consolidated net earnings
after minority interests 1-9:
€13.5 million, -32.6%
against 2010, Q3: €2.6
million (-51.8%)

The comprehensive advertising measures aimed at establishing the BWT brand as the leading international "water brand" were chiefly responsible for the reduction of EBIT by €3.0 million to €4.3 during the third quarter. These marketing costs as well as additional R&D expenditure and the deterioration of the earnings situation in France, Italy and Spain led to a reduction in EBIT from €26.5 million to €21.3 million during the first nine months of the year.

The cost of materials, including changes in inventories, inched up during the third quarter from 40.0% to 41.6% of revenues, and from 39.2% to 40.1% of revenues during the first nine months of the year.

Staff costs climbed 4.0% to €116.9 million over nine months and went up by 2.4% in the third quarter. Other major costs included the expansion of production and service capacities and legal settlements following a staff reduction in Spain.

The net total of other operating expenses and income increased by 13.7% to €23.2 million during the third quarter, while the cumulative figure for the first nine months of the year rose by 15.3% from €59.0 million to €68.0 million. This increase is principally attributable to additional marketing and R&D expenditure.

EBITDA (earnings before interest, taxes, depreciation and amortisation) declined by 32.6% from €10.9 million to €7.3 million during the third quarter and contracted by 17.0% from €38.4 million to €31.9 million during the first nine months compared with the same period of the previous year. The cumulative EBITDA margin was 8.8% of revenues, compared with the previous year's value of 11.1%.

Depreciation and amortisation was driven down from €11.9 to 10.6 million as a result of the discontinuation of a goodwill impairment that had been taken in the previous year.

As a result of the margin and cost changes outlined above, EBIT declined by 19.8% from €26.5 million to €21.3 million over the first nine months of the year, with an EBIT margin of 5.9% of revenues compared with 7.7% in the previous year. In the third quarter, EBIT fell by 41.2% to €4.3 million due chiefly to the extensive advertising expenditure, with an EBIT margin of 3.6% (previous year: 6.4%).

EBIT in the individual business segments developed as follows:

Segment EBIT in T€	1-9 / 2011	1-9 / 2010	+/- %
Austria / Germany	1,556	8,232	-81.1%
France / Benelux / UK	3,970	5,063	-21.6%
Scandinavia	6,231	4,479	+39.1%
Italy / Spain	2,117	3,054	-30.7%
Switzerland / Others	7,380	5,671	+30.1%
BWT Group	21,254	26,499	-19.8%

Segment EBIT in T€	3 rd quarter 2011	3 rd quarter 2010	+/- %
Austria / Germany	-1,449	2,389	-
France / Benelux / UK	-279	909	-
Scandinavia	2,285	1,557	+46.8%
Italy / Spain	538	647	-16.8%
Switzerland / Others	3,200	1,798	+78.0%
BWT Group	4,295	7,300	-41.2%

The marketing expenditure on strengthening the BWT brand name and supporting the market launch of the BWT Magnesium Mg²⁺ table water filter, R&D projects and the significantly weaker earnings situation year-on-year in the pharmaceutical water business all had a negative impact on the Austria / Germany segment. In the traditional Point of Entry business, improvements in EBIT were achieved in both Austria and Germany that were, however, more than cancelled out by the factors explained above.

Due to lower revenues in France, slightly negative EBIT was achieved in the France / Benelux / UK segment. As a result, the cumulative EBIT in this segment is down 21.6% on the previous year.

The significant improvement in revenues, accompanied by a very slight increase in costs in Denmark, Sweden and Norway, brought about a surge of 46.8% in the earnings achieved by the Scandinavia segment in the third quarter and a cumulative increase of 39.1%. The pharmaceutical water business also performed very well.

The Italy / Spain region continues to suffer from the difficult economic conditions and deteriorating propensity to invest. In Spain, the result was also adversely affected by restructuring costs. Encouraging revenue and earnings developments in the Point of Use business were unable to compensate for this.

The increase in EBIT in the Switzerland / Others segment was due primarily to the good results achieved by the Swiss and Russian BWT subsidiaries. Improved revenues in the other Eastern European companies were unable to produce an increase in EBIT, either in the third quarter or cumulatively.

As in the previous year, the financial result achieved in the third quarter was close to zero. Losses arising from the disposal of the Zeta Group and lower returns from financial investments, however, led to a cumulative deterioration in the financial result from €-0.3 million in the previous year to €-1.5.

Earnings before tax were €19.8 million (previous year: €26.1 million) for the first three quarters of the year and €4.3 million (previous year: €7.3 million) in the third quarter. Due on the one hand to improved earnings in countries with higher tax rates and on the other hand to tax expenses from prior periods, the Group's tax rate rose to 31.5% from 23.3% for the same period of the previous year.

The Group's consolidated net earnings after minority interests amounted to €13.5 million for the first nine months of the year (2010: €20.0 million) and €2.6 million in the third quarter (2010: €5.4 million). Earnings per share were €0.79 as at 30 September, against €1.16 in 2010.

NET ASSETS AND FINANCIAL POSITION

Cash flow from operating activities: €+15.7 million (2010: €+18.9 million)
 Investment in property, plant and equipment and intangible fixed assets: €16.2 million (2010: €10.1 million)
 Gearing: 14.1% (2010: 15.3%)
 Equity ratio: 48.1% (2010: 47.6%)

Despite an improvement in working capital, the weaker earnings situation led to a reduction in cash flow from operating activities from €18.9 million in the previous year to €15.7 million.

Investments in fixed assets increased significantly against 2010. Up to the end of September, €16.2 million had been invested in 2011 so far compared with €10.2 million during the same period of the previous year. The majority of these investments went into expanding production, logistics and research capacities at the Mondsee site. BWT UK was acquired in the third quarter of 2010 and the figure for cash outflows as a result of investment activities is therefore slightly lower compared with the previous year at €-14.2 million (2010: €-14.9 million).

The dividend payout to our shareholders in June cost €6.7 million (previous year: €6.9 million), while a further €7.3 million (previous year: €4.8 million) has so far been spent on buying back the company's own shares.

Despite high levels of strategic capital investment, the net debt of the BWT Group fell from €25.1 million at the end of September 2010 to €22.9 million at the end of September 2011. As a consequence, gearing (net debt to equity) fell from 15.3% in 2010 to 14.1% in 2011.

The BWT Group's equity ratio has also improved as at 30 September, amounting to 48.1% of total assets against 47.6% for the same period of the previous year.

EMPLOYEES

Number of employees at 30 September: 2,682 (previous year: 2,813)

The reduction in staff numbers at the BWT Group from 2,813 at 30 September 2010 to 2,682 at 30 September 2011 is owing to the disposal of the Zeta Group.

OUTLOOK

As planned, the additional marketing expenditure aimed at establishing the "BWT" brand and expanding the Point of Use business, above all in the table water filter product segment, is resulting in the medium term in a decline in earnings, which has been exacerbated by the difficult market environment in France, Italy and Spain and the pressure on margins in Eastern Europe in 2011. The BWT Group is still expecting to achieve consolidated revenues of €470 million in 2011. From the current perspective, it looks unlikely that the group earnings target of €1 per share will be met, the fourth quarter, as was also the case last year, makes only a minor contribution to earnings.

In the medium term, we anticipate that the current investment in building up the brand and optimising production and logistics will have a sustained positive impact on revenues and earnings. This applies to both the new Point of Use segment and the traditional Point of Entry business.

The BWT Group's positive net assets and financial position and significant self-financing power continue to provide an outstanding basis for our ongoing investment programme, the largest to date in BWT's history.

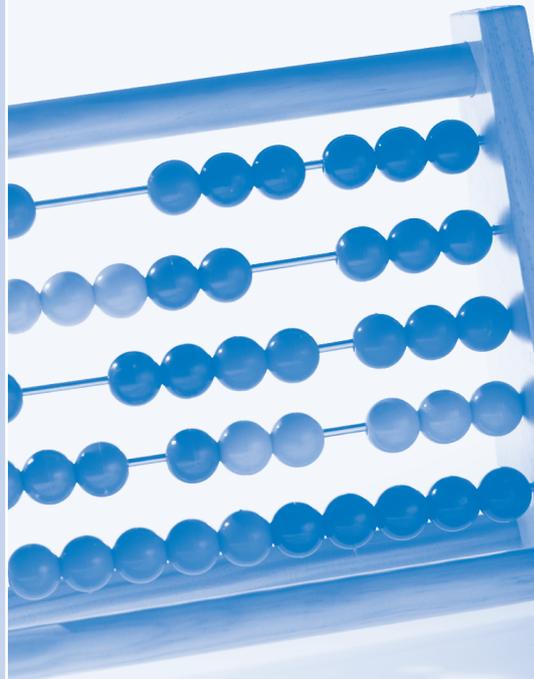
Mondsee, November 2011

The Management Board

BWT Aktiengesellschaft
**CONSOLIDATED
FINANCIAL
STATEMENTS**

3rd quarter

2011



 **BWT**
BEST WATER TECHNOLOGY

I. Consolidated income statement for the first three quarters and the third quarter

T€ (unaudited)	1-9 2011	1-9 2010	3 rd quarter 2011	3 rd quarter 2010
REVENUE	361,805.5	345,183.0	118,298.6	114,821.1
Other operating income	4,535.7	4,498.2	1,438.2	1,587.7
Changes in inventories of finished goods and work in progress	2,515.2	2,859.7	1,544.8	145.8
Own work capitalised	728.0	293.9	364.2	147.5
Cost of materials and cost of purchased services	-147,525.3	-138,283.6	-50,782.3	-46,066.9
Staff costs	-116,902.7	-112,368.6	-38,513.7	-37,601.5
Other operating expenses	-73,266.4	-63,746.1	-25,011.4	-22,148.7
EBITDA	31,890.1	38,436.5	7,338.4	10,884.9
Depreciation and impairments	-10,635.9	-11,937.8	-3,043.0	-3,585.3
PROFIT FROM OPERATING ACTIVITIES	21,254.2	26,498.6	4,295.5	7,299.6
Share in earnings of associated companies	0.0	-67.5	0.0	-27.8
Financial income	1,016.5	1,501.3	659.8	615.6
Financial expenses	-2,475.4	-1,783.6	-633.8	-616.0
Profit before taxes	19,795.3	26,148.8	4,321.5	7,271.4
Taxes on income	-6,239.9	-6,098.6	-1,566.2	-1,801.9
Net profit for the period before minority interest	13,555.4	20,050.2	2,755.3	5,469.5
Of which attributable to:				
Minority shares	99.9	80.7	127.4	22.7
Shareholders of the parent company	13,455.5	19,969.6	2,627.9	5,446.8
Earnings per share (€):				
Basic	0.79	1.16	0.16	0.32
Average number of shares outstanding	16,932,954	17,259,025	16,823,592	17,190,387

Statement of comprehensive income for the first three quarters and the third quarter

T€ (unaudited)	1-9 2011	1-9 2010	3 rd quarter 2011	3 rd quarter 2010
Net profit for the period	13,555.4	20,050.2	2,755.3	5,469.5
Other income				
Valuation of securities ("available-for-sale", pursuant to IAS 39)	-567.5	676.7	-541.3	-390.9
Associated taxes	141.9	-169.2	135.3	97.7
Foreign exchange effects	-209.1	2,077.1	-554.5	107.5
Total other income	-634.7	2,584.6	-960.5	-185.6
Comprehensive income for the period	12,920.7	22,634.8	1,794.8	5,283.9
Thereof:				
Shareholders of the parent company	12,821.9	22,555.0	1,667.4	5,262.1
Minority interests	98.8	79.8	127.4	21.8

II. Consolidated balance sheet as at 30 September 2011

in T€	As at		in T€	As at	
	30.9.2011 (unaudited)	31.12.2010 (audited)		30.9.2011 (unaudited)	31.12.2010 (audited)
ASSETS			EQUITY AND LIABILITIES		
Goodwill	32,166.3	32,144.4	Share capital	17,833.5	17,833.5
Other intangible assets	21,256.2	22,939.7	Capital reserves	17,095.8	17,095.8
Tangible assets	86,414.1	81,088.4	Retained earnings		
Financial assets	4,288.3	4,821.7	accumulated profit	147,934.2	141,208.3
			other earnings	-5,144.2	-5,144.2
Other receivables from third parties	649.3	779.7	currency translation	2,278.4	2,486.4
Deferred tax claims	5,147.9	4,626.3	available-for-sale	576.8	1,002.4
			Treasury shares	-18,592.1	-11,245.4
				161,982.4	163,236.8
Non-current assets	149,922.0	146,400.2	Minority shares	520.1	634.7
Inventories	74,240.7	67,537.1	Equity	162,502.5	163,871.5
Trade receivables	74,774.3	68,116.0	Provisions for social capital	29,690.6	29,503.0
Receivables from long-term orders	12,895.2	11,851.3	Deferred tax liabilities	889.3	1,546.2
Tax claims	3,680.6	2,700.7	Other provisions	1,515.8	2,145.6
Other receivables from third parties	7,348.1	6,671.4	Interest-bearing financial liabilities	21,009.2	6,334.8
Cash and cash equivalents	15,180.1	17,583.0	Other liabilities	1,366.4	1,251.8
Assets held for sale	127.5	197.5			
			Non-current liabilities	54,471.2	40,781.3
Current assets	188,246.4	174,657.0	Current income tax liabilities	7,657.9	4,186.7
			Other provisions	11,623.0	8,908.5
			Interest-bearing financial liabilities	17,064.6	21,055.9
			Trade payables	34,936.6	34,813.2
			Payables for long-term orders	5,754.2	5,357.5
			Other liabilities	44,158.4	42,082.6
			Current liabilities	121,194.7	116,404.4
BALANCE SHEET TOTAL	338,168.5	321,057.2	BALANCE SHEET TOTAL	338,168.5	321,057.2

III. Cash flow statement for the first three quarters

T€ (unaudited)	1–9 2011	1–9 2010
Cash and cash equivalents as at 1 January	17,583.0	16,164.1
Cash flow from earnings	30,253.8	38,179.9
+/- Changes in working capital	-14,532.8	-19,245.2
Cash flow from operating activities	15,721.0	18,934.7
Cash flow from investment activities	-14,157.8	-14,939.1
Cash flow from financing activities	-2,976.8	3,263.1
Other (changes in exchange rates etc.)	-989.4	-659.3
Cash and cash equivalents as at 30 September	15,180.1	22,763.5

IV. Change in shareholders' equity for the first three quarters

T€	Share capital	Capital reserves	Retained profit				Treasury shares	Total	Minority shares	Total
			accumulated profit/loss	accumulated other income	currency translation	available for sale				
As at 01.01.2011	17,833.5	17,095.8	141,208.3	-5,144.2	2,486.4	1,002.4	-11,245.4	163,236.8	634.7	163,871.5
Profit for the period	0.0	0.0	13,455.5	0.0	0.0	0.0	0.0	13,455.5	99.9	13,555.4
Other income	0.0	0.0	0.0	0.0	-208.0	-425.6	0.0	-633.6	-1.1	-634.7
Comprehensive income	0.0	0.0	13,455.5	0.0	-208.0	-425.6	0.0	12,821.9	98.8	12,920.7
Dividends	0.0	0.0	-6,729.6	0.0	0.0	0.0	0.0	-6,729.6	-2.4	-6,732.0
Share buyback 2011	0.0	0.0	0.0	0.0	0.0	0.0	-7,346.7	-7,346.7	0.0	-7,346.7
Other changes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-211.0	-211.0
As at 30.09.2011	17,833.5	17,095.8	147,934.2	-5,144.2	2,278.4	576.8	-18,592.1	161,982.4	520.1	162,502.5

T€	Share capital	Capital reserves	Retained profit				Treasury shares	Total	Minority shares	Total
			accumulated profit/loss	accumulated other income	currency translation	available for sale				
As at 01.01.2010	17,833.5	17,095.8	125,359.4	-1,393.2	-1,017.0	444.0	-6,421.6	151,901.0	927.9	152,828.9
Profit for the period	0.0	0.0	19,969.6	0.0	0.0	0.0	0.0	19,969.6	80.7	20,050.2
Other income	0.0	0.0	0.0	0.0	2,078.0	507.6	0.0	2,585.5	-0.9	2,584.6
Comprehensive income	0.0	0.0	19,969.6	0.0	2,078.0	507.6	0.0	22,555.1	79.8	22,634.8
Acquisition of minority interests	0.0	0.0	0.0	295.8	0.0	0.0	0.0	295.8	-375.8	-80.0
Dividends	0.0	0.0	-6,876.2	0.0	0.0	0.0	0.0	-6,876.2	-22.4	-6,898.6
Share buyback 2010	0.0	0.0	0.0	0.0	0.0	0.0	-4,823.8	-4,823.8	0.0	-4,823.8
Other changes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
As at 30.09.2010	17,833.5	17,095.8	138,452.8	-1,097.4	1,061.0	951.6	-11,245.4	163,051.9	609.5	163,661.3

V. Notes to the interim consolidated financial statements as at 30 November 2011

1. General information and principles

The present interim consolidated financial statements of BWT Aktiengesellschaft, with its registered office in Walter-Simmer-Strasse 4, 5310 Mondsee, Austria, were drawn up in accordance with the principles of the International Financial Reporting Standards (IFRS) and the provisions on Interim Financial Reporting (IAS 34) with the Management Board being responsible for their preparation and released for publication by resolution of the Management Board on 31 October 2011.

The interim consolidated financial statements do not include all the information and data required for the annual consolidated financial statements. Accordingly, the interim financial statements should be read in conjunction with the last annual consolidated financial statements as at 31 December 2010, particularly with reference to the unchanged accounting policies described therein.

The number of entities included in consolidation is 46, five fewer than at 31 December 2010.

2. Seasonality of operations

Shifts in the product mix, newly launched products, first-time consolidations and deconsolidations may lead to variations in the period breakdown of revenues and earnings.

3. Dividend payments

On 3 June 2011, the dividend of €0.40 per share approved at the Annual General Meeting of 25 May 2011 was paid out. A total of €6,729,644.80 was paid out for the 6,824,112 shares outstanding. In the previous year, dividends paid out totalled €6,876.2 thousand (€0.40 per share).

4. Financial result

The decline in the financial result compared with the previous year can predominantly be explained by lower profits from financial investments and the loss resulting from the disposal of the Zeta Group as at 31 March 2011.

5. Segment reporting

1.1. – 30.9.2011 T€	Austria/ Germany	France/ Benelux/UK	Scandinavia	Italy/Spain	Switzerland/ Others	Elimination	Total
Revenue from sales	151,199.3	87,791.4	37,742.6	24,375.8	60,696.4	–	361,805.5
Internal revenue	16,563.8	2,443.4	495.5	244.1	11,592.9	–31,339.8	0.0
Total	167,763.1	90,234.8	38,238.1	24,619.9	72,289.3	–31,339.8	361,805.5
Segment result (EBIT)	1,556.3	3,969.7	6,230.9	2,117.6	7,379.8	–	21,254.2

1.1. – 30.9.2010 T€	Austria/ Germany	France/ Benelux/UK	Scandinavia	Italy/Spain	Switzerland/ Others	Elimination	Total
Revenue from sales	160,851.9	76,955.4	32,389.8	25,293.5	49,692.5	–	345,183.0
Internal revenue	16,738.5	2,315.9	466.8	274.9	16,478.8	–36,274.9	0.0
Total	177,590.4	79,271.3	32,856.6	25,568.4	66,171.3	–36,274.9	345,183.0
Segment result (EBIT)	8,232.0	5,062.7	4,478.5	3,054.7	5,670.8	–	26,498.6

The table below presents the assets of the Group broken down by segment as at 30 September 2011 and 31 December 2010:

Segment assets T€	Austria/ Germany	France/ Benelux / UK	Scandinavia	Italy/Spain	Switzerland/ Others	Elimination	Total
As at 30 September 2011	176,315.4	64,281.7	28,195.5	23,734.6	84,239.1	-38,597.8	338,168.5
As at 31 December 2010	161,076.3	64,362.0	30,219.1	23,931.7	82,517.3	-41,049.1	321,057.2

6. Fixed assets

In the first nine months of the 2011 financial year, the BWT Group invested a total of €16,195.1 thousand (previous year: €10,127.1 thousand) in property, plant and equipment and intangible assets.

Asset disposals, including the disposal of deconsolidated entities with a residual carrying amount of €790.6 thousand (previous year: €383.5 thousand), resulted in a total loss of €24.6 thousand. In 2010, the Group achieved a gain of €211.9 thousand.

7. Financing activities

Interest-bearing financial liabilities increased by €10,683.1 thousand in the first nine months of the year. This is mainly due to higher working capital requirements, the share buyback and higher capital expenditure. This was financed primarily through the utilisation of liquid assets, short-term credit facilities with banks and newly negotiated long-term financing.

8. Other liabilities and contingent liabilities

The Company has taken out customary warranties and guarantees in the course of its normal business operations.

Furthermore, an undertaking to purchase a piece of land with a preliminary purchase price of approximately €770.0 thousand was signed, which is expected to be fulfilled in the 2011 financial year.

As at the interim balance sheet date of 30 September 2011, it is unlikely that claims will be made under all of the other warranties and guarantees.

9. Derivative financial instruments

In order to secure exchange rate risk, the Company concluded currency futures contracts as part of its normal business operations, which at the interim balance sheet date of 30 September had no significant market value.

10. Related party disclosures

In the first nine months of 2011, the BWT Group received services from affiliated companies and persons totalling €24.3 thousand (previous year: €0.0 thousand), and provided affiliated companies and persons with materials and services amounting to €2,169.8 thousand (previous year: €2,247.2 thousand). As at the interim balance sheet date of 30 September 2011, the BWT Group's receivables from affiliated companies and persons amounted to €235.5 thousand (previous year: €277.2 thousand) and its liabilities amounted to €0.1 thousand (previous year: €0.0 thousand). Transactions with affiliated companies and persons were carried out on normal market terms.

Liability was assumed for loans totalling €500 thousand for two managing directors of a subsidiary on normal market terms.

11. Other information

Material events after the balance sheet date

No material events occurred after the balance sheet date.

Mandatory information on the waiver of an audit review

The present interim consolidated financial statements have been neither audited nor reviewed by a certified auditor.

Management Board declaration (Section 87 of the Stock Exchange Act)

We confirm to the best of our knowledge that the interim consolidated financial statements provide a true and fair view of the net assets, financial position and results of operations of the Group as required by the applicable accounting standards and that the management report portrays the Group's business performance, operating results and overall situation in such a way as to provide a true and fair view of the net assets, financial position and results of operations of the Group.

Mondsee, 31. October 2011

The Management Board



Andreas Weissenbacher
Chief Executive Officer



Gerhard Speigner
Chief Financial Officer

Financial Calendar 2012

Annual Results 2011	29.03.12
Report First Quarter 2012	11.05.12
Annual General Meeting	24.05.12
Share trades ex dividend	28.05.12
Dividend payment	04.06.12
Report First HalfYear 2012	10.08.12
Report Third Quarter 2012	09.11.12

Information and requests:

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