

Shareholder information

BWT reports first-half year results

BWT growing due to Point of Use products and innovations

BWT AG

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Revenue: +2.3% to €257.6 million

EBIT: -4.2% to €16.2 million

Net income: €10.6 million after €11.4 million

Outlook 2013: Revenue growth, decline in earnings

Mondsee, 9.8.2013. Setting new standards of hygiene, safety and health, the environment and efficiency in the industry, our product innovations, like the E1 Single Lever Filter, the AQA perla soft water technology or the Gourmet Magnesium Table Water Filter, are the growth drivers of BWT in generally difficult market conditions in the first six months of the year“, says Andreas Weissenbacher, CEO of the BWT Group.

In the first half of 2013, the BWT – Best Water Technology – Group increased its consolidated revenues by 2.3% year on year to €257.6 million. In the second quarter, revenues increased by 3.9% to €137.7 million. Revenues generated by Point of Use products increased by 22.5% in the second quarter.

The additional costs associated with the expansion of the Point of Use business, the difficult market situation in Southern Europe and the decline in public contracts did not allow any improvements to earnings. After six months, EBIT amounted to €16.2 million, which equates to a decrease of 4.2% on the previous year's figure. Earnings came to €10.1 million in the second quarter, matching the previous year's figure. As at the end of June 2013, consolidated earnings were €10.6 million compared with €11.4 million in the previous year.

In the first half of the year, capital expenditure rose to almost €15 million (previous year: €11.9 million), the net debt ratio stood at 23.9% (previous year: 16.2%) and the equity ratio decreased from 48.2% to 45.8% compared with the result for last June.

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Outlook

Andreas Weißenbacher: „Based on the developments in the first half of the year and the current market situation, we expect to achieve a slight increase in consolidated revenues for the current financial year with slightly lower consolidated earnings. The continuing solid net assets and financial position of the BWT Group provides a healthy basis for the successful implementation of the planned expansion measures.“

The first half-year financial report 2013 is available on our homepage www.bwt-group.com.

Approved for public release

About BWT

The Best Water Technology Group is Europe's leading water technology company. The goal of our 2,800 employees is to provide private, industrial, business, hotel and municipal customers with innovative, economical and ecological technologies that deliver maximum safety, hygiene and health in their daily contact with water, the elixir of life. BWT offers state-of-the-art water treatment technologies and services for drinking water, pharma water, process water, heating water, boiler water, cooling water and water for air-conditioning systems as well as swimming pool water. Employees in Research & Development work on new processes and materials using state-of-the-art methods to target the development of ecological and at the same time economical products. Thereby the reduction of energy consumption of products and the consequent minimisation of CO₂ emissions is a key issue. For more information please visit www.bwt-group.com.

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