

Shareholder Information

BWT signs framework agreement for the takeover of the majority in Mettem Technologies in Russia, strengthens its market presence in the consumer business

BWT AG

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Mondsee, 23 January 2015. The BWT Group has strengthened its presence in the point-of-use consumer business with a majority interest in the Mettem Technologies Group, Moscow, secured by the signing of a framework agreement.

Last year, Mettem Technologies generated revenue of around RUB 2.6 billion (approximately €35 million). With its “BARRIER” brand, it is the market leader for table water filters in Russia and also holds significant shares in the market for inline filter systems.

BWT CEO Andreas Weissenbacher says: “We will use our participation in Mettem/Barrier to proceed with the internationalisation of the BWT Group, especially in the promising Asian markets for point-of-use business. In future, BWT-BARRIER’s activities will also be supported by BWT table water filters’ unique magnesium technology.”

The new joint holding company will be headquartered in Mondsee, Austria, where the operations of the new BWT Consumer Group will be managed. The closing of the transaction is subject to different conditions, among other things, to approval by antitrust authorities and is expected during the first half-year 2015. The parties have agreed not to disclose the purchase price.

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About BWT

The Best Water Technology Group is Europe's leading water technology company. BWT's 2,600 employees work to provide clients in private households, industries, commerce, hotels and municipalities with innovative, economic and ecological water treatment and technologies that ensure the highest standards of safety, hygiene and health in their daily contact with water. BWT offers modern treatment systems and services for drinking water, pharmaceutical and process water, water for heating, boilers and cooling, and water for air conditioning systems and swimming pools. BWT's R&D department uses state-of-the-art methods and the latest processes and materials to develop environmentally-friendly, cost-effective products. A crucial focus is on minimising the products' resource and energy consumption, thereby reducing CO₂ emissions.